

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Financial Report

Year Ended December 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Miles Perret Cancer Services and Affiliate
Lafayette, Louisiana

Opinion

We have audited the accompanying combined financial statements of Miles Perret Cancer Services (a nonprofit organization) and Affiliate, which comprise the combining statement of financial position as of December 31, 2022, and the related combining statement of activities, combined statements of functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Miles Perret Cancer Services and Affiliate as of December 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of Miles Perret Cancer Services and Affiliate and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Miles Perret Cancer Services and Affiliate's ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

Auditor’s Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Miles Perret Cancer Services and Affiliate’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Miles Perret Cancer Services and Affiliate’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Darnall, Sikes & Frederick

A Corporation of Certified Public Accountants

Lafayette, Louisiana
July 18, 2023

MILES PERRET CANCER SERVICES AND AFFILIATE

Combining Statement of Financial Position

December 31, 2022

ASSETS

	<u>The Miles Perret Center</u>	<u>The Games of Acadiana</u>	<u>Combined</u>
CURRENT ASSETS			
Cash and cash equivalents	\$ 274,953	\$ 286,485	\$ 561,437
Prepaid expenses	11,044	-	11,044
Inventory	<u>86,012</u>	<u>12,854</u>	<u>98,866</u>
Total current assets	<u>372,009</u>	<u>299,339</u>	<u>671,347</u>
Property and equipment, net	<u>508,657</u>	<u>-</u>	<u>508,657</u>
OTHER ASSETS			
Investments - Community Foundation	780,077	-	780,077
Investments - Raymond James	<u>350,888</u>	<u>-</u>	<u>350,888</u>
Total other assets	<u>1,130,965</u>	<u>-</u>	<u>1,130,965</u>
Total Assets	<u>\$ 2,011,631</u>	<u>\$ 299,339</u>	<u>\$ 2,310,969</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
Accounts payable	\$ 20,095	\$ 612	\$ 20,707
Accrued liabilities	<u>6,152</u>	<u>-</u>	<u>6,152</u>
Total current liabilities	26,247	612	26,859
NET ASSETS			
Without donor restrictions:			
Available for operations	1,411,457	298,727	1,710,184
Invested in property and equipment, net of related debt	<u>508,657</u>	<u>-</u>	<u>508,657</u>
	1,920,114	298,727	2,218,841
With donor restrictions	<u>65,270</u>	<u>-</u>	<u>65,270</u>
Total net assets	<u>1,985,384</u>	<u>298,727</u>	<u>2,284,110</u>
Total Liabilities and Net Assets	<u>\$ 2,011,631</u>	<u>\$ 299,339</u>	<u>\$ 2,310,969</u>

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Combining Statement of Activities
Year Ended December 31, 2022

	The Miles Perret Center	The Games of Acadiana	Combined
NET ASSETS WITHOUT DONOR RESTRICTIONS			
PUBLIC SUPPORT AND REVENUE			
Contributions	\$ 624,131	\$ -	\$ 624,131
Donated services and equipment	168,930	222,360	391,290
Sponsor donations	-	457,105	457,105
Fundraising revenues	18,192	306,747	324,939
Miscellaneous	9,209	-	9,209
Net investment return	<u>(154,809)</u>	<u>438</u>	<u>(154,371)</u>
Total support and revenues without donor restrictions	665,653	986,650	1,652,303
Net assets released from restrictions	<u>(24,965)</u>	<u>-</u>	<u>(24,965)</u>
TOTAL SUPPORT, REVENUES AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS	<u>640,688</u>	<u>986,650</u>	<u>1,627,338</u>
EXPENSES			
CLIENT SERVICES			
Program Services	151,302	-	151,302
Support Services	<u>738,882</u>	<u>-</u>	<u>738,882</u>
TOTAL PROGRAM SERVICES	<u>890,184</u>	<u>-</u>	<u>890,184</u>
SUPPORTING SERVICES			
Advancement	177,723	-	177,723
General and administrative	98,149	-	98,149
Fundraising	<u>-</u>	<u>358,602</u>	<u>358,602</u>
TOTAL SUPPORTING SERVICES	<u>275,872</u>	<u>358,602</u>	<u>634,474</u>
TOTAL EXPENSES	<u>1,166,056</u>	<u>358,602</u>	<u>1,524,658</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>(525,368)</u>	<u>628,048</u>	<u>102,680</u>
NET ASSETS WITH DONOR RESTRICTIONS			
PUBLIC SUPPORT AND REVENUE			
Contributions	26,540	-	26,540
Grant revenue	<u>3,245</u>	<u>-</u>	<u>3,245</u>
Total support and revenues with donor restrictions	29,785	-	29,785
Net assets released from donor restrictions	<u>24,965</u>	<u>-</u>	<u>24,965</u>
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>54,750</u>	<u>-</u>	<u>54,750</u>
OTHER USES			
Transfers in (out) - Community Foundation	<u>250,000</u>	<u>(450,000)</u>	<u>(200,000)</u>
TOTAL OTHER USES	<u>250,000</u>	<u>(450,000)</u>	<u>(200,000)</u>
CHANGE IN NET ASSETS	<u>(220,618)</u>	<u>178,048</u>	<u>(42,570)</u>
NET ASSETS, BEGINNING	<u>2,206,002</u>	<u>120,678</u>	<u>2,326,680</u>
NET ASSETS, ENDING	<u>\$ 1,985,384</u>	<u>\$ 298,726</u>	<u>\$ 2,284,110</u>

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Statement of Functional Expenses
Year Ended December 31, 2022

	Client Services		Supporting Services			Total
	Program Services	Support Services	Advancement	General & Administrative	Fund Raising	
Salaries and wages	\$ 75,500	\$ 307,034	\$ 95,633	\$ 25,167	\$ -	\$ 503,334
Payroll taxes	5,438	20,976	10,488	1,942	-	38,844
Total payroll and related expenses	80,938	328,010	106,121	27,109	-	542,178
OTHER EXPENSES						
Accounting and auditing	4,104	10,260	3,078	3,078	-	20,520
Admission fees	832	-	-	554	-	1,386
Awards	-	-	-	-	13,948	13,948
Computer expenses	4,966	24,831	16,388	3,476	2,391	52,053
Consulting and professional service	-	-	-	14,070	-	14,070
Contract labor	-	3,315	-	8,962	4,150	16,427
Cost of goods sold	-	-	-	-	1,077	1,077
Depreciation	430	4,196	323	430	-	5,379
Dues and subscriptions	-	860	1,609	305	236	3,010
Equipment rental	67	670	536	67	16,120	17,460
Event logistics	-	-	-	-	25,760	25,760
Food and beverage	524	1,369	175	845	2,251	5,164
Fuel expense	-	994	-	-	-	994
Gifts	372	-	-	869	2,223	3,464
Group health insurance	1,181	23,615	10,627	3,936	-	39,358
Insurance	9,370	1,536	1,229	3,226	-	15,360
Inventory usage	-	5,845	-	-	-	5,845
Janitorial and pest control	2,056	5,141	1,542	1,542	-	10,281
Licenses and fees	-	-	-	540	1,963	2,503
Medications	-	6,228	-	-	-	6,228
Meetings expense	-	876	452	1,328	-	2,656
Mileage	-	255	498	405	3,189	4,347
Miscellaneous	-	-	-	-	156	156
Office expense	1,226	3,066	920	920	1,221	7,352
Oral supplements	-	110,691	-	-	-	110,691
Postage	330	3,378	206	206	2,323	6,442
Printing and publications	919	2,880	1,961	368	41,281	47,409
Promotional expense	-	-	-	-	213,619	213,619
Rent expense	21,200	53,000	15,900	15,900	940	106,940
Repairs and maintenance	4,178	11,304	2,949	6,144	-	24,574
Retirement match	-	1,321	2,453	-	-	3,774
Security	-	-	-	-	4,383	4,383
Supplies	7,387	9,548	540	540	21,155	39,171
Supplies (client)	-	55,366	-	-	-	55,366
Telephone	1,008	5,197	776	776	-	7,757
Transportation assistance	-	34,490	-	-	-	34,490
Travel	-	-	-	-	216	216
Utilities	10,214	30,642	7,661	2,554	-	51,070
Website	-	-	1,780	-	-	1,780
Total other expenses	70,364	410,873	71,601	71,040	358,602	982,480
TOTAL EXPENSES	\$ 151,302	\$ 738,882	\$ 177,723	\$ 98,149	\$ 358,602	\$ 1,524,658

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Statement of Cash Flows
Year Ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Decrease in net assets	\$ (42,570)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	5,379
(Increase) decrease in assets:	
Other receivables	-
Prepaid expenses	250
Inventory	2,719
Decrease in liabilities:	
Accounts payable	18,369
Accrued liabilities	<u>5,820</u>
Net cash provided by operating activities	<u>92,332</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Decrease in investments, net	<u>164,810</u>
Net cash provided by investing activities	<u>164,810</u>
Net increase in cash and cash equivalents	257,142
CASH AND CASH EQUIVALENTS, beginning of year	<u>304,296</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 561,438</u>

See independent auditor's report and notes to the combined financial statements.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Miles Perret Cancer Services, a nonprofit corporation (“Organization”), was formed on March 1, 2002 pursuant to the laws of the State of Louisiana. It is a planning, fund-raising, and allocating organization serving the Acadiana area. Miles Perret Cancer Services is located in Lafayette Parish. The objective of the Organization is to serve those in Acadiana fighting cancer, with care and compassion. The Organization also conducts an annual fundraising event, the Games of Acadiana, to fund the Miles Perret Cancer Services. The majority of the contributions generated are from the Games of Acadiana, private donations, and grants. The Organization is governed by a volunteer board of directors.

Principles of Combination

The accompanying financial statements include the combined accounts of Miles Perret Cancer Services and its affiliate, Games of Acadiana L.L.C. The entities are commonly owned, managed, and operated. All significant intercompany balances and transactions have been eliminated.

Basis of Accounting

The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed stipulations or grantor-imposed restrictions.

Net Assets with Donor Restrictions – Net assets with donor restrictions are resources that are subject to donor-imposed or grantor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

Revenue with and without Donor Restrictions

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. Contributions of property and equipment are reported as net assets with donor restrictions if the donor restricted the use of the property or equipment to a particular program, as are contributions of cash restricted to the purchase of property and equipment. Otherwise, donor restrictions on contributions of property and equipment or assets restricted for purchase of property and equipment are considered to expire when the assets are placed in service.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Donated Services and Equipment

Donated services and equipment are reflected in the accompanying statements at their estimated values at the date of receipt. The donations of services are recognized if the services (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing these skills and would typically need to be purchased if not provided by donations. No amounts have been reflected in the statements for volunteer services, since no objective basis is available to measure the value of such services. Nevertheless, a substantial number of volunteers have donated significant amounts of their time in the Organization's program services and its fundraising activities.

Income Tax Exemption

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore has no provision for federal income taxes. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the code. It is also exempt from Louisiana income tax. However, should the Organization engage in activities unrelated to its exempt purpose, taxable income could result. The Organization had no material unrelated business income for the fiscal year under audit.

Accounting Standards Codification 740 (ASC 740) requires that a tax position be recognized or derecognized based on a "more than not" threshold. This applies to positions taken or expected to be taken in a tax return where there is uncertainty about whether a tax position will ultimately be sustained upon examination. The Organization has evaluated its tax positions and determined that it does not have any uncertain tax positions that meet the requirements of ASC 740. Accordingly, implementation of ASC 740 did not have any impact on the accompanying financial statements.

Property and Equipment

Property and equipment includes land, office furniture, equipment and auto/transport equipment. The Organization capitalizes expenses in excess of \$1,000 which are capitalized at cost for purchased items and at their estimated fair market value for donated items. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Depreciation is provided over the estimated useful lives of the respective assets using straight-line depreciation methods, which range from five to ten years.

Inventory

Inventory is stated at the net realizable value. Inventory consists of materials donated and purchased to fund programs and support services of the Organization.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

For financial statement purposes, the Organization considers all unrestricted highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

The Organization has adopted the Financial Accounting Standards Board in its Statement of Accounting Standards Codification No. 958-320, “*Not-for-Profit Entities-Investments-Debt and Equity Securities.*” Under FASB ASC 958-320, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

In January 2016, the FASB issued ASU 2016-01, *Financial Instruments – Overall (Subtopic 825-10: Recognition and Measurement of Financial Assets and Financial Liabilities*, and subsequently issued related ASU 2018-03, *Technical Corrections and Improvements to Financial Instruments—Overall (Subtopic 825-10)*. These standards amend certain aspects of accounting and disclosure requirements for financial instruments, including the requirement that equity investments with readily determinable fair values are to be measured at fair value with any changes in fair value recognized in the statement of changes in net assets. The Organization adopted this standard on January 1, 2019 and the adoption of this new guidance did not have a material impact on the Organization’s financial statements.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. The Statement of Functional Expenses presents the natural classification of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Advertising

Advertising costs are expensed as incurred. Advertising expense was \$213,619 for 2022, of this amount, \$212,500 represent in-kind donations.

Compensated Absences

Employees of the Organization are entitled to paid vacation and paid sick days, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization’s policy is to recognize the costs of compensated absences when actually paid to employees.

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

The Organization has evaluated subsequent events through July 18, 2023, the date the financial statements were available to be issued.

NOTE 2 AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets available for general expenditures that is, without donor or other restrictions limiting their use as of December 31, 2022:

Financial assets at year end:

Cash and cash equivalents	\$ 561,438
Prepays	11,044
Inventory	<u>98,866</u>
Total financial assets available to meet general expenditures over the next twelve months	<u>\$ 671,348</u>

NOTE 3 INVESTMENTS

Investments are stated at fair value, and consist of cash, cash equivalents and U.S. Securities (all Level 1 Measurements). Fair values and unrealized appreciation (depreciation) at December 31, 2022 are summarized as follows:

	Cost	Fair Value	Unrealized Appreciation (Depreciation)
U.S. Securities	\$ 544,973	\$ 780,077	\$ 235,104
Cash and cash equivalents	<u>350,888</u>	<u>350,888</u>	<u>-</u>
Total	<u>\$ 895,861</u>	<u>\$ 1,130,965</u>	<u>\$ 235,104</u>

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 3 INVESTMENTS (Continued)

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended December 31, 2022.

<u>Without donor restrictions</u>	
Interest and dividends	\$ 23,960
Investment administrative fees	(4,803)
Net appreciation (realized and unrealized)	<u>(173,528)</u>
	<u>\$ (154,371)</u>

NOTE 4 PROPERTY AND EQUIPMENT

A summary of changes in property and equipment is as follows:

	Balance January 1, 2022	Additions	Deletions	Balance December 31, 2022
Land	\$ 498,000	\$ -	\$ -	\$ 498,000
Auto/Transport Equipment	64,974	-	-	64,974
Office furniture and fixtures	3,510	-	-	3,510
Equipment	<u>122,900</u>	-	-	<u>122,900</u>
Total	<u>689,384</u>	-	-	<u>689,384</u>
Accumulated depreciation	<u>(175,348)</u>	<u>(5,379)</u>	-	<u>(180,727)</u>
Property and equipment, net	<u>\$ 514,036</u>	<u>\$ 5,379</u>	<u>\$ -</u>	<u>\$ 508,657</u>

Depreciation expense for the year ended December 31, 2022 was \$5,379.

NOTE 5 RESTRICTIONS ON ASSETS

Net assets with donor restrictions are restricted for the following purposes:

<u>Donor Restricted - Temporary</u>	
Building fund	\$ 42,950
Complementary Therapies	17,500
IT Expenses	320
Breast Cancer Services	<u>4,500</u>
Total net assets with donor restrictions	<u>\$ 65,270</u>

MILES PERRET CANCER SERVICES AND AFFILIATE

Notes to Combined Financial Statements

NOTE 6 DONATED MATERIALS, FACILITIES, AND SERVICES

Donated materials, facilities, and services were used for the Organization for general administration purposes and to use in its programs and supporting services. The value of donated materials, facilities, and services included in the financial statement are as follows:

Materials	\$ 27,288
Facilities	106,000
Services	<u>258,002</u>
Total donated services and equipment	<u>\$ 391,290</u>

NOTE 7 EMPLOYEE RETIREMENT BENEFIT PLANS

The Organization has approved a Simple IRA plan effective January 2016. The Organization will match up to 3% of the employees' salaries annually for eligible employees who participate in the program. Employees are eligible after two years of employment. The matching amount will be determined at the beginning of each year, but the Organization must match at least 3% in 3 of every 5 years. Retirement expense for the year ended December 31, 2022 was \$3,774.

NOTE 8 CONCENTRATION OF CREDIT RISK

The Organization maintains deposits with financial institutions that may at times exceed the Federal Deposit Insurance Corporation insured limits. The Organization has not experienced any losses in such accounts and believes that there is not any significant credit risk associated with cash.

NOTE 9 BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members can request reimbursement for out-of-pocket expenses in accordance with the Organization's travel policy when traveling on behalf of the Organization.

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

To the Board of Directors
Miles Perret Cancer Services and Affiliate
Lafayette, Louisiana

Our audit was conducted for the purpose of forming and opinion on the financial statements as a whole. The combined schedule of functional expenses and schedule of fundraising contributions and expenses on pages 14 through 15 are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Darnall, Sikes & Frederick
A Corporation of Certified Public Accountants

Lafayette, Louisiana
July 18, 2023

MILES PERRET CANCER SERVICES AND AFFILIATE

Combined Schedule of Functional Expenses
Year Ended December 31, 2022

	<u>Miles Perret</u>	<u>Games of Acadiana</u>	<u>Combined</u>
Accounting and auditing	\$ 20,520	\$ -	\$ 20,520
Admission fees	1,386	-	1,386
Awards	-	13,948	13,948
Computer expenses	49,662	2,391	52,053
Consulting and professional service	14,070	-	14,070
Contract labor	12,277	4,150	16,427
Cost of goods sold	-	1,077	1,077
Depreciation	5,379	-	5,379
Dues and subscriptions	2,774	236	3,010
Equipment rental	1,340	16,120	17,460
Event logistics	-	25,760	25,760
Food and beverage	2,913	2,251	5,164
Gifts	1,241	2,223	3,464
Group health insurance	39,358	-	39,358
Insurance	15,360	-	15,360
Inventory usage	5,845	-	5,845
Janitorial and pest control	10,281	-	10,281
Licenses and fees	540	1,963	2,503
Medications	6,228	-	6,228
Meeting expense	2,656	-	2,656
Mileage	1,158	3,189	4,347
Miscellaneous	-	156	156
Mobile unit fuel expenses	994	-	994
Office expense	6,131	1,221	7,352
Oral supplements	110,691	-	110,691
Payroll taxes	38,844	-	38,844
Postage	4,119	2,323	6,442
Printing and publications	6,128	41,281	47,409
Promotional expense	-	213,619	213,619
Rent expense	106,000	940	106,940
Repairs and maintenance	24,574	-	24,574
Retirement match	3,774	-	3,774
Salaries	503,334	-	503,334
Security	-	4,383	4,383
Supplies	73,382	21,155	94,537
Telephone	7,757	-	7,757
Transportation assistance	34,490	-	34,490
Travel	-	216	216
Utilities	51,070	-	51,070
Website	1,780	-	1,780
TOTAL EXPENSES	<u>\$ 1,166,056</u>	<u>\$ 358,602</u>	<u>\$ 1,524,658</u>

See independent auditor's report on supplemental information.

MILES PERRET CANCER SERVICES AND AFFILIATE
Schedule of Fundraising Contributions and Expenses
Year Ended December 31, 2022

	Games General	Camellia Crossing	Triathlon	Change for Miles	Milesy Mart	Third Party Events	G & A	Unclassified	Total
REVENUE									
Sponsorships	\$ 368,705	\$ 72,150	\$ 16,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 457,105
Contributions/ Fees	<u>128,722</u>	<u>253,759</u>	<u>11,448</u>	<u>49,137</u>	<u>2,177</u>	<u>83,863</u>	<u>439</u>	<u>-</u>	<u>529,545</u>
TOTAL REVENUE	497,427	325,909	27,698	49,137	2,177	83,863	439	-	986,650
EXPENSES									
Awards	12,248	949	751	-	-	-	-	-	13,948
Computer expense	2,391	-	-	-	-	-	-	-	2,391
Contract labor	-	1,733	1,584	-	-	-	833	-	4,150
Inventory usage	-	598	-	-	479	-	-	-	1,077
Dues and subscriptions	-	-	-	-	-	-	236	-	236
Equipment rental	441	14,664	1,015	-	-	-	-	-	16,120
Event logistics	-	23,604	1,956	-	-	200	-	-	25,760
Food & beverage	225	817	490	-	-	231	338	150	2,251
Gifts	1,990	18	161	21	-	33	-	-	2,223
Licenses and fees	99	-	464	-	-	-	1,400	-	1,963
Mileage	1,299	305	173	839	-	573	-	-	3,189
Miscellaneous	-	-	-	-	-	-	156	-	156
Office expense	834	387	-	-	-	-	-	-	1,221
Postage	1,552	606	170	-	(5)	-	-	-	2,323
Printing and publication	9,222	30,141	2,235	964	(1,654)	373	-	-	41,281
Promotional expense	108,078	105,510	27	-	-	4	-	-	213,619
Rent	400	-	540	-	-	-	-	-	940
Security	-	2,093	2,290	-	-	-	-	-	4,383
Supplies	1,713	10,842	65	8,535	-	-	-	-	21,155
Travel	-	-	-	-	-	216	-	-	216
TOTAL EXPENSES	<u>\$ 140,492</u>	<u>\$192,267</u>	<u>\$11,921</u>	<u>\$ 10,359</u>	<u>\$(1,180)</u>	<u>\$ 1,630</u>	<u>\$ 2,963</u>	<u>\$ 150</u>	<u>\$ 358,602</u>

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